

LUDLOW BAY VILLAGE ASSOCIATION
Annual Meeting of the Members
Tuesday, July 21, 2020

Attendance

John (JJ) Simpson, President
Cliff O'Brien
Dan Ratigan

Mike Stelte, Vice President
Diana Smeland
Rose Lincoln

Jessie Short, Secretary
Kori Ward

I. Call to Order

John (JJ) Simpson called the meeting to order via Zoom meeting at 10:14am.

II. Approval of Minutes

Diana Smeland motioned to approve the minutes from 7/16/2019 Annual Meeting of the Members. Cliff O'Brien seconded. No opposition the motion passed (8-0).

III. Financial Report

A. June 2020 Statement Review: The board reviewed and discussed June 2020's financial statements.

B. Audit: The annual audit requirement for associations with over \$50,000 annual gross revenue was discussed. The audit can be waived by a 2/3 vote. Rose Lincoln moved to waive the audit for the year. Diana Smeland seconded. With no opposition, motion passed (8-0).

C. Budget Ratification: All board members approved budget as presented (8-0). No proxies were submitted. In accordance with the Washington Uniform Common Interest Ownership Act (WUCIOA) the budget was ratified.

IV. Shoreline Project Update

The walkway was removed from the plan. JJ Simpson will submit to the county for permitting next week.

V. New Business

The board discussed landscaping and maintenance at Burner Point and around the Harbormaster as well as cleaning of the pond bridge, rebidding for paving the parking area by the pond.

VI. Adjournment

There being no further business, the meeting of the Members adjourned at 11:10am.

Respectfully submitted,

